

RESHAPING THE STRUCTURES OF GLOBAL GOVERNANCE. WHAT LESSONS ARE TO BE LEARNT FROM THE LATEST FINANCIAL CRISIS?

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Abstract. *In view of the accelerated processes of transformation set into motion under the impact of political, economic and technological forces unleashed by the globalization the traditional ways and means for problem solving had to be reshaped as we have to reckon now with juxtaposed loci of political authority – national, regional, international - and an ever-increasing network of actors involved in a process generally referred to as global governance. With the worst of the most recent world economic crisis considered to already lay behind, the present paper tries to examine to what extent the turmoil has been able to contribute to addressing at least some of the misgivings brought about by the global governance. Due to the limits imposed on this article, the emphasis will be laid on the reform of the international financial infrastructure of the present globalized world.*

Keywords: *economic crisis, global governance, G8, G20, IMF, World Bank*

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